

YNCU INVESTING IN LOW-INCOME, WORKING FAMILIES THROUGH NEIGHBOURHOOD BUILDER GIC

\$2 from every \$1,000 invested will be donated to local Habitat for Humanity chapters

WATERLOO, ON | April 18, 2022 - YNCU's new Neighbourhood Builder GIC allows members to give back to low-income, working families in the communities where they live and work.

The newly launched GIC donates .10 percent of investment earnings back into Habitat for Humanity chapters in YNCU communities. YNCU will match all donations. This means that \$2 from every \$1,000 invested in a Neighbourhood Builder GIC will go towards Habitat for Humanity chapters in Waterloo region, Windsor-Essex, Sault Ste. Marie, Guelph-Wellington and Heartland Ontario.

"Habitat for Humanity does such wonderful work to ensure people in our communities have a safe place to live. We know our members want to give back, and we're excited to give them this opportunity to grow their own investments while also giving back to those in need," says Archie Bonifacio, Chief Community Officer with YNCU.

Donations from the Neighbourhood Builder GIC will make sure local Habitat for Humanity chapters will be able to fund home building projects, maintain day-to-day operations and provide even more opportunities to find housing for low-income, working families.

"Partnerships mean so much to Habitat for Humanity. This partnership with YNCU will allow us to continue pushing ahead on our vision that everyone deserves a safe and decent place to call home together, with our friends from YNCU who believe in building community as much as we do," says Philip Mills, CEO of Habitat for Humanity Waterloo Region. "YNCU's commitment to community, affordable housing and support of our organization means this donation will allow us to impact so many more families."

Mills says this donation will help them continue to build connections and create opportunities for bigger and better futures.

Higher investments will bring a higher rate of return, as well as a larger donation to your local Habitat for Humanity chapter.

For more information on the Neighbourhood Builder GIC, visit <u>https://www.yncu.com/banking/investing/neighbourhood-builder-gic</u>.

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ABOUT YNCU

With 17 branches and a network of surcharge-free ATMs, Ontarians can access financial services close to home across southwestern and northern Ontario. At \$2 billion+ in assets under administration and 53,000 members strong (and growing!), YNCU is one of the largest credit unions in Ontario. As a community-based organization, not only do YNCU's partnerships and investments make a difference, its employees live and work in the communities they serve. YNCU's foundation is built on connectedness to the communities where it operates. Yearly the organization sets aside a minimum of 1% of the pre-tax profit earned by the credit union in the previous fiscal year to be used for charitable organizations and associations that share its focus on improving our communities. Together with its members, employees and community partners, YNCU is helping to make life better in the places Ontarians live, work, learn and play!

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